

REGISTERED NUMBER: SC424813 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

FOR

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST**

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

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FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

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**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

DIRECTORS:

M G Finnie
Mrs E Smith
Mrs J Stewart
Mrs M Williams Edgar
Dr M MacGarvin
D J Nisbet
D Toovey

REGISTERED OFFICE:

Glenlivet Estate Office Main Street
Tomintoul
Ballindalloch
Banffshire
AB37 9EX

REGISTERED NUMBER:

SC424813 (Scotland)

ACCOUNTANTS:

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

**INCOME STATEMENT
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

	Period 1.6.16 to 31.3.17 £	Year ended 31.5.16 £
INCOME	89,168	141,266
Other income	751	1,031
Staff costs	(46,030)	(42,589)
Depreciation and other amounts written off assets	(388)	(232)
Other charges	(19,951)	(86,717)
Taxation	-	-
	<hr/>	<hr/>
SURPLUS	<u>23,550</u>	<u>12,759</u>

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE) (REGISTERED NUMBER: SC424813)**

**BALANCE SHEET
31 MARCH 2017**

	2017	2016
	£	£
FIXED ASSETS	13,219	1,409
CURRENT ASSETS	25,295	21,556
CREDITORS		
Amounts falling due within one year	<u>(2,430)</u>	<u>(10,431)</u>
NET CURRENT ASSETS	<u>22,865</u>	<u>11,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>36,084</u>	<u>12,534</u>
 RESERVES	 <u>36,084</u>	 <u>12,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul And Glenlivet Development Trust for the period ended 31 March 2017 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul And Glenlivet Development Trust and state those matters that we have agreed to state to the Board of Directors of Tomintoul And Glenlivet Development Trust, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul And Glenlivet Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul And Glenlivet Development Trust. You consider that Tomintoul And Glenlivet Development Trust is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul And Glenlivet Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anderson & Co
Beech Lodge
Banff
Aberdeenshire
AB45 3TJ

Date:

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

	Period		Year ended	
	1.6.16 to 31.3.17		31.5.16	
	£	£	£	£
Income				
HIE - local development office	65,973		48,108	
HIE - broadband	-		633	
Crown Estate - landscape gateway	-		16,324	
Comunn Na Gaidhlig Soidhnichean - Signage grant	-		130	
Crown Estate - Rock & Road	-		3,000	
CNPA - Graduate placement	-		1,836	
CNPA feasibility	-		600	
Sportident UK Ltd	127		1,117	
DTA Scotland Ltd	-		166	
The Energy Saving Trust	-		4,784	
CNPA R&R	-		4,000	
CNPA Landscape museum refurbishment	23,068		34,481	
CNPA Visitor survey	-		1,500	
CNPA Office accommodation	-		7,000	
CNPA Landscape gateway	-		7,900	
Celebrate R&R	-		1,687	
CNPA BDM	-		2,000	
CNPA Office development	-		6,000	
	<u> </u>	89,168	<u> </u>	141,266
Other income				
Sundry receipts	750		300	
Donations	-		730	
Deposit account interest	1		1	
	<u> </u>	751	<u> </u>	1,031
		89,919		142,297
Expenditure				
Insurance	-		1,090	
Wages	46,030		42,589	
Telephone	304		181	
Post and stationery	83		1,012	
Advertising	241		2,135	
Travelling	2,341		2,703	
Hall hire	130		149	
Repairs and renewals	245		699	
Subscriptions	499		525	
Training	625		363	
Event expenses	299		570	
Visitor Information Centre	13,134		43,321	
Sundry expenses	189		147	
Consultancy fees	344		6,825	
Landscape Gateway project	-		22,403	
Accountancy	1,345		1,140	
Legal fees	-		3,250	
Donations	100		100	
Depreciation of tangible fixed assets	388		232	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carried forward	66,297	89,919	129,434	142,297

This page does not form part of the statutory financial statements

**TOMINTOUL AND GLENLIVET DEVELOPMENT
TRUST (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

	Period		Year ended	
	1.6.16 to 31.3.17		31.5.16	
	£	£	£	£
Brought forward	<u>66,297</u>	89,919	<u>129,434</u>	142,297
		<u>66,297</u>		<u>129,434</u>
		23,622		12,863
Finance costs				
Bank charges		<u>72</u>		<u>104</u>
NET SURPLUS		<u>23,550</u>		<u>12,759</u>

This page does not form part of the statutory financial statements